



ASX / Media Release

NATIONAL EXPANSION OF AUSTOCK PRIVATE WEALTH BUSINESS AND ENTRY INTO THE SMA MARKET

Austock Invests in SMA Business

1 June 2011: Austock Group Limited (ASX:**ACK**) has completed an investment in Minc Wealth Management Pty Limited by wholly-owned subsidiary Austock Securities Limited. Minc Wealth Management has been renamed Austock Capital Management Pty Limited (**ACM**).

ACM is a boutique funds manager, with funds under advice exceeding \$50 million, which operates Separately Managed Accounts (**SMA**) on behalf of investors. At the core of the SMA business is a sophisticated portfolio management platform that enables all investors' holdings to be pooled together to attract the benefits of shared dealing and custody services, however the system separately accounts for each investor's holdings at all times. Hence, investors retain beneficial ownership of an identifiable portfolio of shares, not an interest or units in a pooled fund.

Principals and portfolio investment managers, Ben Hughes and John Aldersley, who together have over 50 years of collective experience in Australian financial markets, will continue to manage the business.

Paul Masi, Managing Director of Austock Group, said, "The entry of Austock into the SMA market significantly broadens our client offering with a suite of model portfolios now available to investors. Ben Hughes and John Aldersley are well-known in the funds management and SMA space and their joining Austock provides great opportunities to our client base".

Further information about ACM and the SMA product can be found on Austock's website www.austock.com.

Austock Expands Nationally

1 June 2011: Austock Group Limited (ASX:**ACK**) today announced the opening of new offices in Adelaide, Perth and the Gold Coast. These offices will complement Austock's existing presence in Melbourne and Sydney and provides national coverage and distribution across the Private Wealth business.

Coupled with this national expansion, 13 new private client advisers have recently joined Austock Group. All are established advisers with existing client bases.

Paul Masi, Managing Director of Austock Group, commented, "Austock's expansion nationally demonstrates our commitment to the growth of the Private Wealth business. We are excited about the opportunities that this investment will bring to the Group".

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About Austock Group:

Austock Group is an independent, publicly listed diversified investment and financial services group. It has a culture and track record of being prepared to invest to build sustainable returns for its clients and shareholders.

Founded in 1991, the company now comprises corporate, securities and private wealth advisory, as well as investment management businesses, Austock Property and Austock Life. Austock Life manages the successful Imputation Bond product, which allows investors to access a suite of highly-rated global and Australian fund managers via a tax-effective investment platform.

Austock has offices in Melbourne, Sydney, Adelaide, Perth and the Gold Coast, along with international affiliations. Austock is a Pooled Development Fund that invests in and develops financial services businesses under a tax-efficient structure.