



Media Release

TIM BOYLE APPOINTED NEW AUSTOCK GROUP MANAGING DIRECTOR

26 June 2007: Financial services company Austock Group has appointed Mr Timothy D Boyle as managing director.

Tim Boyle was previously deputy CEO having joined Austock Group as general manager in October 2005. He will continue his position as chairman of Austock Securities.

Prior to Austock Mr Boyle spent 10 years overseas including as the head of Fidelity International Limited in Belgium, Luxembourg, Netherlands and Switzerland. His tasks with Fidelity included Global Relationship Management, Sales and Channel Development for Europe, Alternative Investments, European Business Development and Risk Management.

Mr Boyle was previously Global Chief of Staff Risk Management for Bankers Trust Corporation, New York. Other roles were with UMAL, Unimutual and the University of Melbourne.

Mr Bill Bessemer, Austock Group chairman, commented, "Tim proved himself as a first class manager very soon after first joining Austock. His dynamic style and devotion to quality service fits with Austock's rapid growth in size and reputation."

Mr Boyle has over 15 years financial experience in financial services and holds an MBA and postgraduate finance qualifications.

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For further information, please contact:

Tim Boyle
Manager Director
T: 03 8601 2612
M: 0419 999 951
E: tboyle@austock.com

Jenny Dahlsen
Marketing Manager
T: 03 8601 2087
M: 0419 339 195
E: jdahlsen@austock.com

About Austock Group:

Austock Group has businesses in eight areas including stockbroking, corporate advisory focusing on emerging companies, property, life insurance, asset management an interest in the Australia Pacific Exchange. Austock Group was established in 1991 and is one of the fastest growing companies in Australian financial markets with offices in Melbourne, Sydney, Brisbane and Chicago and affiliations in Europe, Asia and America.